

**MEETING NOTICE
MAIZE CITY COUNCIL
SPECIAL MEETING
MAIZE PARK CEMETERY BOARD
SPECIAL MEETING**

TIME: 7:00 P.M.
DATE: MONDAY, AUGUST 3, 2015
PLACE: MAIZE CITY HALL
10100 W. GRADY AVENUE

**MAIZE CITY COUNCIL AGENDA
COUNCIL PRESIDENT DONNA CLASEN PRESIDING**

- 1) Call to Order
- 2) Roll Call
- 3) Approval of Agenda
- 4) Public Hearing for the City of Maize, Kansas 2016 Budget
- 5) New Business
 - A. GO Bonds Refunding Sale Resolution
- 6) Old Business
 - A. Adoption of the 2016 Budget
- 7) Adjournment

**MAIZE PARK CEMETERY BOARD AGENDA
CHAIR KAREN FITZMIER PRESIDING**

- 1) Call to Order
- 2) Roll Call
- 3) Approval of Agenda
- 4) Approval of Minutes – Board Meeting July 20,2015
- 5) Public Hearing for the Maize Park Cemetery District 2016 Budget
- 6) Old Business
 - A. Adoption of the 2016 Budget
- 7) Adjournment

**MAIZE CITY COUNCIL
SPECIAL MEETING
MONDAY, AUGUST 3, 2015**

AGENDA ITEM 5A

ITEM: Refund GO (general obligation) bonds at lower interest rates to provide savings to the City

BACKGROUND

The City of Maize has the following general obligation debt callable this fall:

- General Obligation Bonds, Series 2007A (callable October 1)
- General Obligation Refunding Bonds, Series 2010 (callable September 1)

The interest rates on these issues range from 3.00% to 4.125%.

GO Bonds, Series 2007A

Date	Principal	Coupon	Interest	Total P+I
2015	-	-	-	-
2016	80,000.00	3.875%	26,275.00	106,275.00
2017	85,000.00	4.000%	23,175.00	108,175.00
2018	90,000.00	4.000%	19,775.00	109,775.00
2019	95,000.00	4.000%	16,175.00	111,175.00
2020	95,000.00	4.125%	12,375.00	107,375.00
2021	100,000.00	4.125%	8,456.26	108,456.26
2022	105,000.00	4.125%	4,331.26	109,331.26
Total	\$650,000.00	-	\$110,562.52	\$760,562.52

GO Refunding Bonds, Series 2010

Date	Principal	Coupon	Interest	Total P+I
2015	-	-	-	-
2016	65,000.00	3.000%	2,270.00	67,270.00
2017	10,000.00	3.200%	320.00	10,320.00
Total	\$75,000.00	-	\$2,590.00	\$77,590.00

Current interest rates are lower, so the City could save money by refinancing this debt (issuing new “refunding bonds”) at lower interest rates. After refunding, the City’s semi-annual principal and interest payments will be reduced.

FINANCIAL CONSIDERATIONS:

The following spreadsheet shows estimated savings to the City (for each fiscal year, and then totaled up – representing savings to the city after costs of issuance are paid):

Year	ESTIMATED			ESTIMATED SAVINGS
	ESTIMATED New Rates	New Debt Service (New 2015 Bonds)	Prior Debt Service (2007A & 2010 Bonds)	
2015	-	-	-	-
2016	0.900%	166,640.00	173,545.00	6,905.00
2017	1.200%	115,245.00	118,495.00	3,250.00
2018	1.450%	103,985.00	109,775.00	5,790.00
2019	1.650%	107,607.50	111,175.00	3,567.50
2020	1.850%	100,957.50	107,375.00	6,417.50
2021	2.000%	104,200.00	108,456.26	4,256.26
2022	2.200%	102,200.00	109,331.26	7,131.26
Total	\$800,835.00	\$800,835.00	\$838,152.52	\$37,317.52

Actual savings will be determined based on bond bids received at the August 17 council meeting.

LEGAL CONSIDERATIONS:

Bond Counsel prepared the attached Resolution which authorizes the city to proceed with the refunding process. Bids for the refunding bonds would be received prior to the August 17 meeting, and bond documents will be presented to issue the refunding bonds.

RECOMMENDED ACTION:

Approve the “Resolution” authorizing the refunding of the 2007A and 2010 Bonds.

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE OFFERING FOR SALE OF GENERAL REFUNDING OBLIGATION BONDS, SERIES 2015B, OF THE CITY OF MAIZE, KANSAS.

WHEREAS, the City of Maize, Kansas (the “Issuer”) has previously issued and has outstanding general obligation bonds; and

WHEREAS, due to the current interest rate environment, the Issuer has the opportunity to issue its general obligation refunding bonds in order to achieve an interest cost savings on all or a portion of the debt represented by such general obligation bonds described as follows (collectively, the “Refunded Bonds”):

<u>Description</u>	<u>Series</u>	<u>Dated Date</u>	<u>Years</u>	<u>Amount</u>
General Obligation Bonds	A, 2007	April 15, 2007	2016 to 2022	\$1,162,740
General Obligation Refunding Bonds	2010	November 30, 2010	2016 to 2017	515,000

; and

WHEREAS, the Issuer has selected the firm of CityCode Financial, L.L.C., Wichita, Kansas 67206 (“Financial Advisor”), as financial advisor for one or more series of general obligation refunding bonds of the Issuer to be issued in order to provide funds to refund the Refunded Bonds; and

WHEREAS, the Issuer desires to authorize the Financial Advisor to proceed with the offering for sale of said general obligation refunding bonds and related activities; and

WHEREAS, one of the duties and responsibilities of the Issuer is to prepare and distribute a preliminary official statement relating to said general obligation refunding bonds; and

WHEREAS, the Issuer desires to authorize the Financial Advisor and Gilmore & Bell, P.C., Wichita, Kansas, the Issuer’s bond counsel (“Bond Counsel”), in conjunction with the Clerk to proceed with the preparation and distribution of a preliminary official statement and notice of bond sale and to authorize the distribution thereof and all other preliminary action necessary to sell said general obligation refunding bonds.

BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF MAIZE, KANSAS, AS FOLLOWS:

Section 1. The Issuer is hereby authorized to offer for sale the Issuer’s General Refunding Obligation Bonds, Series 2015B (the “Bonds”) described in the Notice of Bond Sale, which is hereby approved in substantially the form presented to the governing body this date. All proposals for the purchase of the Bonds shall be delivered to the governing body at its meeting to be held on the sale date referenced in the Notice of Bond Sale, at which meeting the governing body shall review such bids and award of the sale of the Bonds or reject all proposals.

Section 2. The Mayor and Clerk in conjunction with the Financial Advisor and Bond Counsel are hereby authorized to cause to be prepared a Preliminary Official Statement, and such officials and other representatives of the Issuer are hereby authorized to use such document in connection with the sale of the Bonds.

Section 3. The Clerk, in conjunction with the Financial Advisor and Bond Counsel, is hereby authorized and directed to give notice of said bond sale by distributing copies of the Notice of Bond Sale and Preliminary Official Statement to prospective purchasers of the Bonds. Proposals for the purchase of the Bonds shall be submitted upon the terms and conditions set forth in said Notice of Bond Sale, and shall be delivered to the governing body at its meeting to be held on the sale date referenced in the Notice of Bond Sale, at which meeting the governing body shall review such bids and shall award the sale of the Bonds or reject all proposals.

Section 4. The Mayor and Clerk are each hereby authorized to approve the form of said Preliminary Official Statement, and to execute the “Certificate Regarding Preliminary Official Statement” in substantially the form attached hereto as *Exhibit A*, as approval of the Preliminary Official Statement, such official’s signature thereon being conclusive evidence of such official’s and the Issuer’s approval thereof.

Section 5. The Issuer agrees to provide to the Purchaser within seven business days of the date of the sale of Bonds or within sufficient time to accompany any confirmation that requests payment from any customer of the Purchaser, whichever is earlier, sufficient copies of the final Official Statement to enable the Purchaser to comply with the requirements of Rule G-32 of the Municipal Securities Rulemaking Board.

Section 6. The Mayor, Clerk and the other officers and representatives of the Issuer, the Financial Advisor and Bond Counsel are hereby authorized and directed to take such other action as may be necessary to carry out the sale of the Bonds.

Section 7. The officers and representatives of the Issuer are hereby authorized and directed to take such action as may be necessary, after consultation with the Financial Advisor and Bond Counsel, to provide for notice of redemption of the Refunded Bonds.

Section 8. This Resolution shall be in full force and effect from and after its adoption.

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ADOPTED by the governing body on August 3, 2015.

(SEAL)

ATTEST:

Mayor

Clerk

**MAIZE CITY COUNCIL
SPECIAL MEETING
MONDAY, AUGUST 3, 2015
AGENDA ITEM #6A**

ITEM: ADOPTION OF THE 2016 BUDGET

BACKGROUND:

On July 20, 2015 the Council accepted the proposed 2016 budget as presented.

In accordance with State law, the 2016 proposed budget and notice of a public hearing was published in The Clarion on July 23, 2015.

In order to comply with submittal dates to the State and County, the Council is required to adopt a final budget for 2016.

FINANCIAL CONSIDERATIONS:

The estimated mill levy for the 2016 budget is 43.028
The final 2015 mill levy was 43.036

LEGAL CONSIDERATIONS:

The 2016 proposed budget time-line and open meeting process is in compliance with state law and the required forms have been utilized.

RECOMMENDATION/ACTION:

Adopt the 2016 Budget for the City of Maize and submit to the Sedgwick County Clerk.

City of Maize

2016

Computation to Determine Limit for 2016

	Amount of Levy
1. Total tax levy amount in 2015 budget	+ \$ 1,475,513
2. Debt service levy in 2015 budget	- \$ 171,635
3. Tax levy excluding debt service	<u>\$ 1,303,878</u>

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015:	+ <u>2,620,997</u>	
5. Increase in personal property for 2015:		
5a. Personal property 2015	+ <u>204,099</u>	
5b. Personal property 2014	- <u>254,259</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>0</u>	
		(Use Only if > 0)
6. Valuation of annexed territory for 2015:		
6a. Real estate	+ <u>52,762</u>	
6b. State assessed	+ <u>0</u>	
6c. New improvements	- <u>0</u>	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ <u>52,762</u>	
7. Valuation of property that has changed in use during 2015:	<u>26,616</u>	
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)	<u>2,700,375</u>	
9. Total estimated valuation July 1, 2015	<u>37,197,037</u>	
10. Total valuation less valuation adjustment (9 minus 8)	<u>34,496,662</u>	
11. Factor for increase (8 divided by 10)	<u>0.07828</u>	
12. Amount of increase (11 times 3)	+ \$ <u>102,067</u>	
13. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$ <u>1,405,945</u>	
14. Debt service levy in this 2016 budget	<u>0</u>	
15. 2016 tax levy, including debt service, prior to CPI adjustment (13 plus 14)	<u>1,405,945</u>	
16. Consumer Price Index for all urban consumers for calendar year 2014	<u>1.60%</u>	
17. Consumer Price Index adjustment (3 times 16)	\$ <u>20,862</u>	
18. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (15 plus 17)	\$ <u>1,426,807</u>	

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2015	Date Due		Amount Due 2015		Amount Due 2016	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series A 2007	4/24/2007	4/24/2022	5.00	1,162,741	730,000	4/1 & 10/1	10/1	29,355	80,000	26,275	80,000
Series B 2007	9/27/2007	9/1/2028	4.00	4,941,983	4,035,000	3/1 & 9/1	9/1	169,693	210,000	159,293	220,000
Series 2010 GO Refunding	11/19/2010	9/1/2017	2.19	1,753,000	1,270,000	3/1 & 9/1	9/1	3,890	60,000	2,270	65,000
Series A 2011	9/23/2011	10/1/2032	3.36	4,630,000	4,235,000	4/1 & 10/1	10/1	127,645	200,000	123,145	200,000
Series A 2013	3/22/2013	9/1/2033	3.48	3,840,000	3,715,000	3/1 & 9/1	9/1	116,200	165,000	112,900	165,000
Series B 2013B Refunding	8/23/2013	9/1/2028	3.23	2,115,000	2,115,000	3/1 & 9/1	9/1	57,845	175,000	54,345	165,000
Series A 2014	11/26/2014	10/1/2034	3.66	2,795,000	2,795,000	4/1 & 10/1	10/1	84,369	45,000	98,683	35,000
Series A 2015	2/10/2015	10/1/2035	2.76	3,415,000	0	4/1 & 10/1	10/1	0	57,065	92,538	160,000
Total G.O. Bonds					18,895,000			588,997	992,065	669,449	1,090,000
Revenue Bonds:											
Water Revenue Bond	1/15/2006	8/1/2031	4.15	5,335,000	4,345,000	2/1 & 8/1	8/1	228,018	165,000	220,263	175,000
WW Refunding Rev Bond	8/30/2012	9/1/2018	1.20	1,135,000	725,000	3/1 & 9/1	9/1	7,488	200,000	5,788	200,000
Water Rev Bond 2014A	10/29/2014	10/1/2038	3.75	285,000	285,000	4/1 & 10/1	10/1	9,015	0	9,775	0
WW Rev Bond 2014A	10/29/2014	10/1/2038	3.57	995,000	995,000	4/1 & 10/1	10/1	29,580	0	32,075	0
Total Revenue Bonds					6,350,000			274,101	365,000	267,901	375,000
Other:											
Temp Notes Series A 2013	3/28/2013	4/1/2015	1.04	4,028,040	2,978,040						
Temp Notes Series B 2013	9/23/2013	10/1/2015	0.80	1,090,000	1,090,000						
Total Other					4,068,040			0	0	0	0
Total Indebtedness					29,313,040			863,098	1,357,065	937,350	1,465,000

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1 2015	Payments Due 2015	Payments Due 2016
Radio Read Water Meters	5/30/2014	60	3.59	113,400	113,400	25,181	25,181
Street Sweeper	9/15/2014	60	3.30	164,371	164,371	35,434	35,434
Totals					277,771	60,615	60,615

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

City of Maize

2016

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	466,192	498,767	457,980
Receipts:			
Ad Valorem Tax	34,065	163,053	xxxxxxxxxxxxxxxxxx
Delinquent Tax	575	600	500
Motor Vehicle Tax	3,294	4,500	5,000
Recreational Vehicle Tax			203
16/20M Vehicle Tax			67
Commercial Vehicle Tax			614
Watercraft Tax			0
Special Assessments	1,257,413	1,300,000	1,500,000
Transfer from Wastewater	203,853	239,547	237,863
Transfer from Water	395,456	402,154	405,038
Refund from Maize Road Project		55,693	
Interest on Idle Funds	485	500	500
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	1,895,141	2,166,047	2,149,785
Resources Available:	2,361,333	2,664,814	2,607,765
Expenditures:			
Bond Principal	1,045,000	1,325,000	1,465,000
Bond Interest	817,566	881,834	937,350
Cash Reserve			150,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	1,862,566	2,206,834	2,552,350
Unencumbered Cash Balance Dec 31	498,767	457,980	xxxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount	2,191,290	2,356,834	2,552,350
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	2,552,350
		Tax Required	0
		Delinquent Comp Rate: 5.0%	0
		Amount of 2015 Ad Valorem Tax	0

Adopted Budget Capital Improvements	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	418,718	382,621	291,438
Receipts:			
Ad Valorem Tax	0	0	xxxxxxxxxxxxxxxxxx
Delinquent Tax	47	100	100
Motor Vehicle Tax	0	0	0
Recreational Vehicle Tax	0	0	0
16/20M Vehicle Tax	0	0	0
Commercial Vehicle Tax	0	0	0
Watercraft Tax	0	0	0
Transfer from General Fund	175,000	775,000	488,000
Interest on Idle Funds	2,091	2,000	1,500
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	177,138	777,100	489,600
Resources Available:	595,856	1,159,721	781,038
Expenditures:			
Academy Avenue Improvements	0	367,283	0
Park Improvements	65,069	114,000	215,000
Maintenance Building	5,600	2,000	0
Street Improvements	142,566	375,000	375,000
Bike Paths/Sidewalks	0	10,000	75,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	213,235	868,283	665,000
Unencumbered Cash Balance Dec 31	382,621	291,438	xxxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount	564,000	1,216,000	665,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	665,000
		Tax Required	0
		Delinquent Comp Rate: 5.0%	0
		Amount of 2015 Ad Valorem Tax	0

City of Maize

2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	105,358	127,984	154,527
Receipts:			
State of Kansas Gas Tax	97,501	95,360	96,290
County Transfers Gas	42,401	45,000	41,130
Transfer from General Fund	150,000	150,000	150,000
Interest on Idle Funds			
Miscellaneous	325	4,081	
Does miscellaneous exceed 10% Total Rec			
Total Receipts	290,227	294,441	287,420
Resources Available:	395,585	422,425	441,947
Expenditures:			
Salaries & Wages	123,801	142,500	159,500
Operating Expenses	132,419	117,340	124,600
Snow/Ice Removal	11,381	8,058	10,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	267,601	267,898	294,100
Unencumbered Cash Balance Dec 31	127,984	154,527	147,847
2014/2015/2016 Budget Authority Amount	268,000	280,300	294,100

Adopted Budget

Law Enforcement Training	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	5,996	2,105	1,105
Receipts:			
Maize Police Training	2,548	3,000	3,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	2,548	3,000	3,000
Resources Available:	8,544	5,105	4,105
Expenditures:			
Maize Police Training	5,992	4,000	2,000
Maize Police Training Equipment	447		
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	6,439	4,000	2,000
Unencumbered Cash Balance Dec 31	2,105	1,105	2,105
2014/2015/2016 Budget Authority Amount	10,000	7,500	2,000

City of Maize

2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Wastewater Reserve	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	142,264	123,437	176,675
Receipts:			
Transfer from Wastewater	47,147	23,073	36,000
Reimbursement from Fieldstone		45,642	0
Abengoa		24,148	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	47,147	92,863	36,000
Resources Available:	189,411	216,300	212,675
Expenditures:			
Equipment Replacement	7,498	17,052	
Fieldstone Manhole Repair	47,067	22,573	
WWTP Study	11,409	0	
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	65,974	39,625	0
Unencumbered Cash Balance Dec 31	123,437	176,675	212,675
2014/2015/2016 Budget Authority Amount	0	0	0

See Tab A

See Tab C

Adopted Budget

Equipment Reserve	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	96,950	100,631	113,106
Receipts:			
Transfer from General Fund	150,000	255,000	230,000
Interest on Idle Funds	183	300	300
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	150,183	255,300	230,300
Resources Available:	247,133	355,931	343,406
Expenditures:			
Trucks/Heavy Equipment	28,001	137,825	100,000
Computers/Technology	42,417	50,000	50,000
Police Dept Equipment	76,084	55,000	80,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	146,502	242,825	230,000
Unencumbered Cash Balance Dec 31	100,631	113,106	113,406
2014/2015/2016 Budget Authority Amount	195,000	255,000	230,000

City of Maize

2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Wastewater	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	367,640	519,149	534,269
Receipts:			
User Fees	672,877	647,514	660,000
Installation Fees	78,200	26,500	25,000
Plant Equity Fees	93,000	30,000	27,500
Interest on Idle Funds	2,236	2,000	1,500
Miscellaneous		10,050	
Does miscellaneous exceed 10% Total Rec			
Total Receipts	846,313	716,064	714,000
Resources Available:	1,213,953	1,235,213	1,248,269
Expenditures:			
Salaries & Wages	218,480	227,924	234,000
Operating Expenses	225,324	210,400	206,137
Transfer to Debt Service	203,853	239,547	237,863
Transfer to Wastewater Reserve	47,147	23,073	36,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	694,804	700,944	714,000
Unencumbered Cash Balance Dec 31	519,149	534,269	534,269
2014/2015/2016 Budget Authority Amount	707,000	701,000	714,000

Adopted Budget

Water	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	323,958	396,148	397,910
Receipts:			
User Fees	571,788	615,000	630,000
Tower Rent	25,897	52,000	52,000
Water Tap Fees	82,450	30,000	30,000
Water Connection Fees	24,173	17,000	17,000
Plant Equity Fees	96,000	33,000	33,000
Water Tax	6,443	6,593	7,000
Interest on Idle Funds	628	700	500
Miscellaneous	1,923	1,934	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	809,302	756,227	769,500
Resources Available:	1,133,260	1,152,375	1,167,410
Expenditures:			
Salaries & Wages	194,289	182,500	195,362
Operating Expenses	111,367	133,811	133,100
Transfer to Debt Service	395,456	402,154	405,038
Transfer to Water Reserve	36,000	36,000	36,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	737,112	754,465	769,500
Unencumbered Cash Balance Dec 31	396,148	397,910	397,910
2014/2015/2016 Budget Authority Amount	749,600	754,500	769,500

City of Maize

2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water Reserve	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	90,564	77,149	113,149
Receipts:			
Transfer from Water	36,000	36,000	36,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	36,000	36,000	36,000
Resources Available:	126,564	113,149	149,149
Expenditures:			
Equipment	49,415	0	
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	49,415	0	0
Unencumbered Cash Balance Dec 31	77,149	113,149	149,149
2014/2015/2016 Budget Authority Amount	35,000	0	0

See Tab A

Adopted Budget

Adopted Budget Water Bond Debt Reserve	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	268,000	268,000	268,000
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	268,000	268,000	268,000
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	268,000	268,000	268,000
2014/2015/2016 Budget Authority Amount	0	0	0

MINUTES-REGULAR MEETING
MAIZE PARK CEMETERY
MONDAY, JULY 20, 2015

The Maize Park Cemetery was called to order at 7:20 p.m., on Monday, July 20, 2015, for a Regular Meeting with *Karen Fitzmier* presiding. The following Maize Park Cemetery district board members were present, *Karen Fitzmier, Pat Stivers, Alex McCreath, Clair Donnelly* and *Donna Clasen*.

Also present were *Sue Villarreal*, Recording Secretary; *Richard LaMunyon*, City Administrator, *Rebecca Bouska*, Deputy City Administrator and *Jocelyn Reid*, City Clerk.

APPROVAL OF AGENDA:

The agenda was submitted for approval.

MOTION: *Clasen* moved to approve the agenda as presented.
Donnelly seconded. Motion carried.

APPROVAL OF MINUTES:

Approval of Minutes – Board Meeting of August 4, 2014.

MOTION: *Clasen* moved to approve the August 4, 2014 minutes as presented.
Stivers seconded. Motion carried.

RE-APPOINTMENT OF 4-YEAR TERM/ ELECTION OF OFFICERS:

MOTION: With no nominations from the floor
Stivers moved to re-appoint *McCreath* to a 4-year term expiring August 2019 and to nominate the slate of officers to their current positions as follows:

Chairperson – *Karen Fitzmier*
Vice-chairperson – *Donna Clasen*
Trustee – *Clair Donnelly*
Trustee – *Pat Stivers*
Trustee – *Alex McCreath*
seconded. Motion carried

PROPOSED 2016 BUDGET FOR PUBLICATION:

The proposed 2016 Budget was submitted for Board approval.

MOTION: *Clasen* moved to authorize publication of the proposed 2016 Budget in The Clarion and set the public hearing on the proposed budget for Monday, August 3, 2015 at 7:00 p.m.
Fitzmier seconded. Motion carried.

ADJOURNMENT:

7:27 P.M.

MOTION: *Stivers* moved to adjourn.
Donnelly seconded. Motion Carried.

**MAIZE PARK CEMETERY BOARD
ANNUAL MEETING
MONDAY, AUGUST 3, 2015**

AGENDA ITEM #6A

ITEM: ADOPTION OF THE 2016 CEMETERY BUDGET

BACKGROUND:

In accordance with State law, the 2016 Maize Park Cemetery budget has been published and a public hearing held.

In order to comply with submittal dates to the State and County, the Board is required to adopt a final budget for 2016.

FINANCIAL CONSIDERATIONS:

The final mill levy for 2016 will be approximately 0.141. The 2015 mill levy was 0.139

LEGAL CONSIDERATIONS:

Compliance with state law regarding forms and budget schedule is required.

RECOMMENDATION/ACTION:

Adopt the 2016 Maize Park Cemetery budget and submit to the Sedgwick County Clerk and the State.

NOTICE OF BUDGET HEARING

State of Kansas
Special District
2016

The governing body of
Maize Park Cemetery
Sedgwick

will meet on August 3, 2015 at 7:00 PM at Maize City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at 10100 Grady Avenue Maize, KS 67101 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2014		Current Year Estimate for 2015		Proposed Budget Year for 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Estimate Tax Rate*
General	36,249	0.141	50,000	0.139	161,706	8,034	0.141
Debt Service							
Totals	36,249	0.141	50,000	0.139	161,706	8,034	0.141
Less: Transfers	0		0		0		
Net Expenditures	36,249		50,000		161,706		
Total Tax Levied	6,824		7,435		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation	48,292,429		53,495,014		56,998,203		

Outstanding Indebtedness,

Jan 1,	2013	2014	2015
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

Maize Park Cemetery District
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CERTIFICATE

To the Clerk of Sedgwick, State of Kansas

We, the undersigned, officers of

Maize Park Cemetery

certify that: (1) the hearing mentioned in the attached publication was held;
 (2) after the Budget Hearing this budget was duly approved and adopted
 maximum expenditures for the various funds for the year 2016; and (3) the
 Amount(s) of 2015 Ad Valorem Tax are within statutory limitations for the 2016 Budget.

		2016 Adopted Budget			
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2016		2			
Allocation MVT, RVT, 16/20M Vehicle Ta		3			
Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
Fund	K.S.A.				
General	0	6	161,706	8,034	
Debt Service	10-113				
Totals		xxxxxxx	161,706	8,034	
Budget Summary		7	Vote publication required?	No	County Clerk's Use Only
Neighborhood Revitalization Rebate					
					Nov. 1, 2015 Total Assessed Valuation

Assisted by:

Address:

Email:

Attest: _____, 2015

_____ County Clerk

_____ Governing Body