

**MEETING NOTICE
MAIZE CITY COUNCIL
SPECIAL MEETING**

TIME: 11:00 A.M.
DATE: WEDNESDAY, SEPTEMBER 25, 2019
PLACE: MAIZE CITY HALL
10100 W. GRADY AVENUE

**MAIZE CITY COUNCIL AGENDA
MAYOR DONNA CLASEN PRESIDING**

- 1) Call to Order
- 2) Roll Call
- 3) Approval of Agenda
- 4) Public Hearing: Reiloy USA Industrial Revenue Bonds
- 5) New Business
 - A. Reiloy USA Industrial Revenue Bonds Resolution of Intent
- 6) Adjournment

NOTE: At the conclusion of the Special Council Meeting, the Mayor will conduct the weekly Mayor's Workshop/Informational meeting. Agenda under separate cover.

**MAIZE CITY COUNCIL
SPECIAL MEETING
WEDNESDAY, SEPTEMBER 25, 2019
AGENDA ITEM #5A**

ITEM: Reiloy USA Industrial Revenue Bonds Resolution of Intent

BACKGROUND:

Reiloy USA (Reifenhauser) is in the process of expanding their operations in the Maize Industrial Park.

Joe Piccini, President of Reiloy USA, has requested that the City issue industrial revenue bonds to finance the costs of the acquisition, the construction and equipping of the new facility, and in connection with the issuance of the bonds, approve an ad valorem property tax abatement for the all bond-financed property. The abatement would be a 77.4% abatement for a period of 10 years, conditioned upon Reiloy USA operating the facility.

Kansas statutes require a public hearing be held on any proposed property tax abatement and that a cost –benefit analysis be prepared comparing the cost of the abatement to the financial benefits of the proposed project.

Notice of the public hearing was published on September 12, 2019. A letter of the Public Hearing was sent to the Sedgwick County Commissioners and USD 266 School Board.

The cost-benefit analysis was prepared by Wichita State University and was completed on July 26, 2019. A summary is included under this agenda item.

The resolution for action today indicates the intent of the City to issue industrial revenue bonds in the approximate amount of \$23,500,000 to finance the project and approves a 77.4% ad valorem property tax abatement for ten years, conditioned upon Reiloy USA operating the facility.

FINANCIAL CONSIDERATIONS:

The City would act as a conduit issuer of the proposed industrial revenue bonds and would have no financial obligation for payment of the bonds.

LEGAL CONSIDERATIONS:

Bond Counsel prepared the resolution and approves it as to form. Sarah Steele will be at the Council meeting to outline the IRB process.

RECOMMENDATION:

Approve the resolution to determine the advisability of issuing taxable industrial revenue bonds for the purpose of financing the acquisition, construction, and equipping a manufacturing facility in Maize.

RESOLUTION NO. ____

A RESOLUTION OF THE GOVERNING BODY OF THE CITY OF MAIZE, KANSAS DETERMINING THE ADVISABILITY OF ISSUING TAXABLE INDUSTRIAL REVENUE BONDS FOR THE PURPOSE OF FINANCING THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF A COMMERCIAL FACILITY TO BE LOCATED IN SAID CITY; AND AUTHORIZING EXECUTION OF RELATED DOCUMENTS

WHEREAS, the City of Maize, Kansas (the "Issuer") desires to promote, stimulate and develop the general economic welfare and prosperity of the City of Maize, and thereby to further promote, stimulate and develop the general economic welfare and prosperity of the State of Kansas; and

WHEREAS, pursuant to the provisions of the Kansas Economic Development Revenue Bond Act, as amended and codified in K.S.A. 12-1740 *et seq.* (the "Act"), the Issuer is authorized to issue revenue bonds for such purposes, and it is hereby found and determined to be advisable and in the interest and for the welfare of the Issuer and its inhabitants that revenue bonds of the Issuer in a principal amount not to exceed \$23,500,000 be authorized and issued, in one or more series, to provide funds to pay the costs of the acquisition, construction and equipping of a commercial facility (the "Project") to be located in the Issuer and to be leased by the Issuer to Reiloy USA Corporation, a Kansas corporation, or another legal entity to be formed by the principals of Reiloy USA Corporation (the "Tenant").

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF MAIZE, KANSAS:

Section 1. **Public Purpose.** The governing body of the Issuer hereby finds and determines that the Project will promote, stimulate and develop the general economic welfare and prosperity of the Issuer, and thereby further promote, stimulate and develop the general economic welfare and prosperity of the State of Kansas.

Section 2. **Authorization to Acquire Project; Intent to Issue Bonds.** The Issuer is hereby authorized to proceed with the acquisition, construction and equipping of the Project and to issue its revenue bonds, in one or more series, in a principal amount not to exceed \$23,500,000 (the "Bonds") to pay the costs thereof, subject to satisfaction of the conditions of issuance set forth herein.

Section 3. **Conditions to Issuance of Bonds.** The issuance of the Bonds is subject to: (a) the passage of an ordinance authorizing the issuance of the Bonds; (b) the successful negotiation of a Trust Indenture, Guaranty Agreement, Lease, Bond Purchase Agreement or other legal documents necessary to accomplish the issuance of the Bonds, the terms of which shall be in compliance with the Act and mutually satisfactory to the Issuer and the Tenant; (c) the successful negotiation and sale of the Bonds to a purchaser or purchasers yet to be determined (the "Purchaser"), which sale shall be the responsibility of the Tenant and not the Issuer; (d) the receipt of the approving legal opinion of Gilmore & Bell, P.C. ("Bond Counsel") in form acceptable to the Issuer, the Tenant and the Purchaser; (e) the obtaining of all necessary governmental approvals to the issuance of the Bonds; (f) the commitment to and payment by the Tenant or Purchaser of all

expenses relating to the issuance of the Bonds, including, but not limited to: (i) expenses of the Issuer and the Issuer Attorney; (ii) any placement fees and expenses; (iii) all legal fees and expenses of Bond Counsel; and (iv) all recording and filing fees, including fees of the Kansas Board of Tax Appeals; and (g) the execution and delivery by the Tenant of an agreement for payment in lieu of taxes in substantially the form presented to the governing body of the Issuer with this Resolution.

Section 4. Property Tax Exemption and Payment in Lieu of Taxes. The Issuer hereby determines that pursuant to the provisions of K.S.A. 79-201a *Twenty-Fourth*, the Project, to the extent purchased or constructed with the proceeds of the Bonds, should be exempt from payment of ad valorem property taxes for ten years commencing with the year following the year in which the Bonds are issued, provided proper application is made therefor; provided no exemption may be granted from the ad valorem property tax levied by a school district pursuant to the provisions of K.S.A. 72-53,113, and amendments thereto. In making such determination the governing body of the Issuer has conducted the public hearing and reviewed the analysis of costs and benefits of such exemption required by K.S.A. 12-1749d. The Tenant is responsible for preparing such application and providing the same to the Issuer for its review and submission to the State Board of Tax Appeals. The tax exemption granted is subject to the execution and delivery by the Tenant of an agreement for payment in lieu of taxes in substantially the form presented to the governing body of the Issuer with this Resolution.

Section 5. Sales Tax Exemption. The Governing Body hereby determines that pursuant to the provisions of K.S.A. 79-3601 *et seq.* (the "Sales Tax Act"), particularly 79-3606(b) and (d) and other applicable laws, sales of tangible personal property or services purchased in connection with construction of the Project and financed with proceeds of the Bonds are entitled to exemption from the tax imposed by the Sales Tax Act; provided proper application is made therefore. In the event that the Bonds are not issued for any reason, the Tenant will not be entitled to a sales tax exemption under the terms of the Sales Tax Act and will remit to the State Department of Revenue all sales taxes that were not paid due to reliance on the sales tax exemption certificate granted hereunder.

Section 6. Reliance by Tenant; Limited Liability of Issuer. It is contemplated that in order to expedite acquisition of the Project and realization of the benefits to be derived thereby, the Tenant may incur temporary indebtedness or expend its own funds to pay costs of the Project prior to the issuance of the Bonds. Proceeds of Bonds may be used to reimburse the Tenant for such expenditures made not more than 60 days prior to the date this Resolution is adopted. The Bonds herein authorized and all interest thereon shall be paid solely from the revenues to be received by the Issuer from the Project and not from any other fund or source. The Issuer shall not be obligated on such Bonds in any way, except as herein set out. In the event that the Bonds are not issued, the Issuer shall have no liability to the Tenant.

Section 7. Execution and Delivery of Bond Purchase Agreement. At such time as the Tenant has demonstrated compliance with the provisions of this Resolution, the Mayor and City Clerk are authorized to execute a bond purchase agreement with the Purchaser and the Tenant for the sale of the Bonds in a form satisfactory to the City Attorney and Bond Counsel.

Section 8. Further Action. The Clerk is hereby authorized to deliver an executed copy of this Resolution to the Tenant. The Mayor, Clerk and other officials and employees of the Issuer, including the Issuer's counsel and Bond Counsel, are hereby further authorized and directed to take such other actions as may be appropriate or desirable to accomplish the purposes of this Resolution, including, but not limited to: (a) cooperate with the Tenant in filing an application for a sales tax exemption certificate with the Kansas Department of Revenue with respect to Bond-financed property; and (b) execution on behalf of the Issuer of the information statement regarding the proposed issuance of the Bonds to be filed with the State Board of Tax Appeals pursuant to the Act.

Section 9. **Effective Date.** This resolution shall become effective upon adoption by the Governing Body and shall remain in effect until December 31, 2020, unless extended by affirmative vote of a majority of the Governing Body.

[BALANCE OF THIS PAGE INTENTIONALLY LEFT BLANK]

ADOPTED by the governing body of the City of Maize, Kansas on September 25, 2019.

[SEAL]

Mayor

Attest:

Clerk

CERTIFICATE

I hereby certify that the above and foregoing is a true and correct copy of the Resolution of the Issuer adopted by the governing body on September 25, 2019, as the same appears of record in my office.

DATED: September 25, 2019.

Clerk



Center for Economic Development and Business Research
 Wichita State University
 1845 Fairmount St.
 Wichita, Kansas 67260-0121
 (316) 978-3225

DATE OF ANALYSIS 7/26/2019
 TIME OF ANALYSIS 10:57 AM
 VERSION OF ANALYSIS V8

PROJECT SUMMARY (no multipliers, no substitution)	
Company Name	Project Cinema
Number of new jobs for 10-year period	39
Amount of payroll for 10-year period	\$13,957,601
Amount of capital investment for 10-year period	\$23,108,000
Land	\$508,000
Buildings	\$8,800,000
Machinery and Equipment	\$13,800,000

INCENTIVE SUMMARY	
City Incentives - Maize	1,243,044
Tax abatement	1,243,044
Sales tax exemption	0
Forgivable loans	0
Infrastructure	0
Cash value all other incentives	0

County Incentives - Sedgwick	500,504
Tax abatement	500,504
Sales tax exemption	0
Forgivable loans	0
Infrastructure	0
Cash value all other incentives	0

State Incentives	366,102
Tax abatement	366,102
Sales tax exemption	0
Forgivable loans	0
Training dollars	0
Infrastructure	0
Cash value all other incentives	0

School District Incentives - 266 Maize	251,810
Tax abatement	251,810



Center for Economic Development and Business Research
 Wichita State University
 1845 Fairmount St.
 Wichita, Kansas 67260-0121
 (316) 978-3225

DATE OF ANALYSIS 7/26/2019
 TIME OF ANALYSIS 10:57 AM
 VERSION OF ANALYSIS V8

TAX ABATEMENT PARAMETERS	
<i>Real Property</i>	
Number of years	10
Percentage	77.4%
Number of years	0
Percentage	0.0%

CONSTRUCTION IMPACTS	
Jobs Multiplier	1.6664
Earnings Multiplier	1.4898

Direct jobs	83
Direct payroll earnings	\$4,400,000

Total jobs	139
Total payroll earnings	\$6,555,120

SUBSTITUTION	
Firm NAICS code	3332A0 Industrial machinery (except semiconductor machinery) manufacturing
Substitution percentage applied to firm operations	0.0%

FIRM MULTIPLIERS (On-going Operations)	
Jobs	2.3298
Earnings	1.9006

ECONOMIC IMPACT OF FIRM OPERATIONS	
<i>Number of jobs 10-year period</i>	
Direct	39
Total	91

<i>Payroll earnings for 10-year period</i>	
Direct	\$13,957,601
Total	\$26,527,817



Center for Economic Development and Business Research
 Wichita State University
 1845 Fairmount St.
 Wichita, Kansas 67260-0121
 (316) 978-3225

DATE OF ANALYSIS 7/26/2019
 TIME OF ANALYSIS 10:57 AM
 VERSION OF ANALYSIS V8

FISCAL IMPACT	
City Fiscal Impacts. - Maize	
	Discounted
Present value of net benefits	\$310,484
<i>Rate of Return on Investment</i>	
Net public benefits 10-year period	\$310,484
Public costs 10-year period	\$1,033,791
ROI	30.0%
<i>Benefit-Cost Ratio</i>	
Public benefits 10-year period	\$1,344,275
Public costs 10-year period	\$1,033,791
Benefit-Cost Ratio	1.30
County Fiscal Impacts. - Sedgwick	
	Discounted
Present value of net benefits	\$180,225
<i>Rate of Return on Investment</i>	
Net public benefits 10-year period	\$180,225
Public costs 10-year period	\$416,249
ROI	43.3%
<i>Benefit-Cost Ratio</i>	
Public benefits 10-year period	\$596,475
Public costs 10-year period	\$416,249
Benefit-Cost Ratio	1.43

FISCAL IMPACT continued	
State Fiscal Impacts	Discounted
Present value of net benefits	\$3,272,789
<i>Rate of Return on Investment</i>	
Net public benefits 10-year period	\$3,272,789
Public costs 10-year period	\$304,473
ROI	1074.9%
<i>Benefit-Cost Ratio</i>	
Public benefits 10-year period	\$3,577,262
Public costs 10-year period	\$304,473
Benefit-Cost Ratio	11.75
School District Fiscal Impacts. - 266 Maize	
	Discounted
Present value of net benefits	\$207,521
<i>Rate of Return on Investment</i>	
Net public benefits 10-year period	\$207,521
Public costs 10-year period	\$209,420
ROI	99.1%
<i>Benefit-Cost Ratio</i>	
Public benefits 10-year period	\$416,941
Public costs 10-year period	\$209,420
Benefit-Cost Ratio	1.99

In the preparation of this report, the Center for Economic Development and Business Research assumed that all information and data provided by the applicant or others is accurate and reliable. CEDBR did not take extraordinary steps to verify or audit such information, but relied on such information and data as provided for purposes of the project.

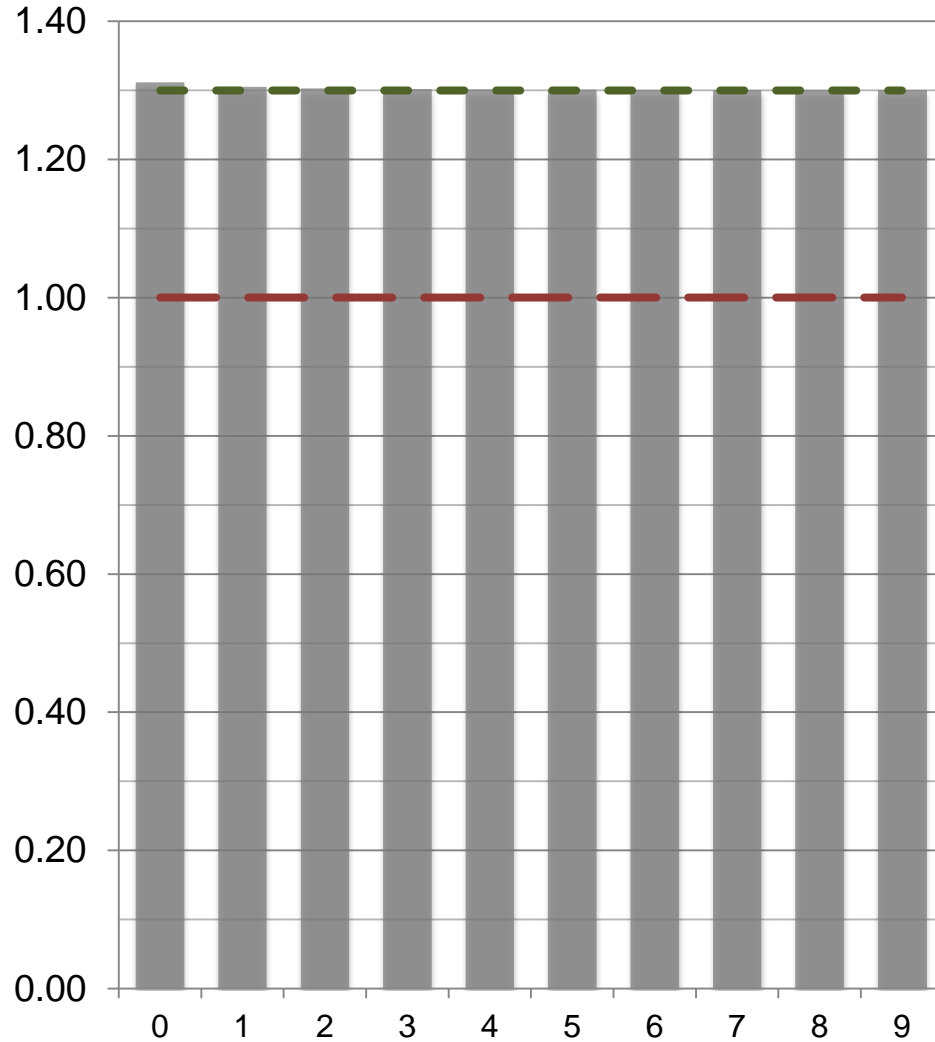
This analysis requires CEDBR to make predictive forecasts, estimates and/or projections (hereinafter collectively referred to as "FORWARD-LOOKING STATEMENTS"). These FORWARD-LOOKING STATEMENTS are based on information and data provided by others and involve risks, uncertainties and assumptions that are difficult to predict. The FORWARD-LOOKING STATEMENTS should not be considered as guarantees or assurances that a certain level of performance will be achieved or that certain events will occur. While CEDBR believes that all FORWARD-LOOKING STATEMENTS it provides are reasonable based on the information and data available at the time of writing, actual outcomes and results are dependent on a variety of factors and may differ materially from what is expressed or forecast. CEDBR does not assume any responsibility for any and all decisions made or actions taken based upon the FORWARD-LOOKING STATEMENTS provided by CEDBR.



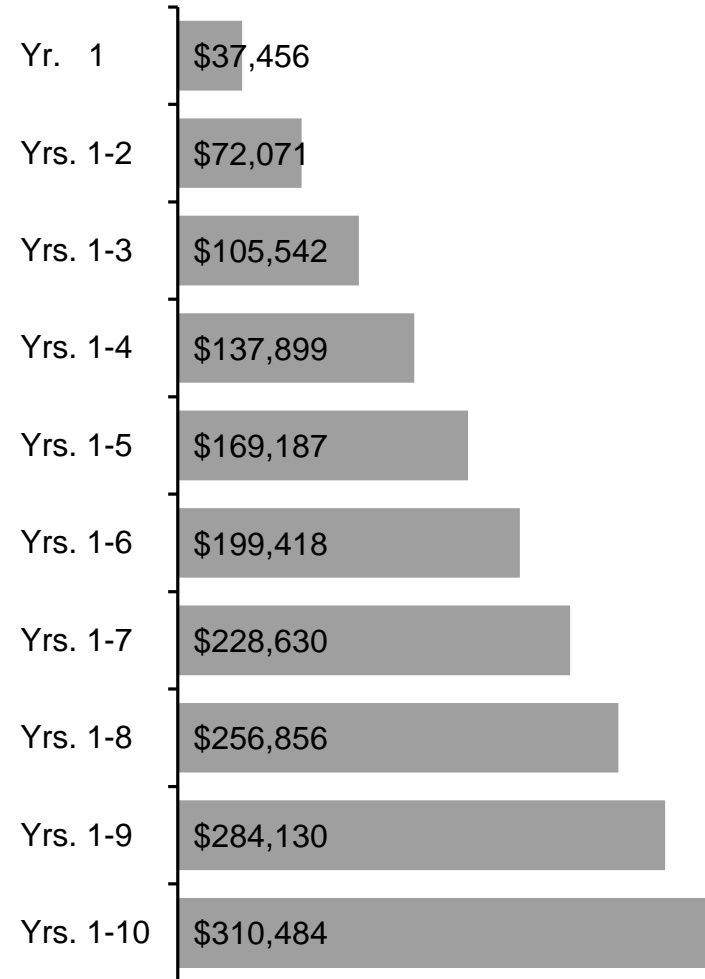
Center for Economic Development and Business Research
 Wichita State University
 1845 Fairmount St.
 Wichita, Kansas 67260-0121
 (316) 978-3225

Project or Company Name: Project Cinema
 Date of Analysis: 7/26/2019
 Version of Analysis: V8
 City Fiscal Impacts. - Maize

Benefit-Cost Ratio



Present Value of Net Benefits

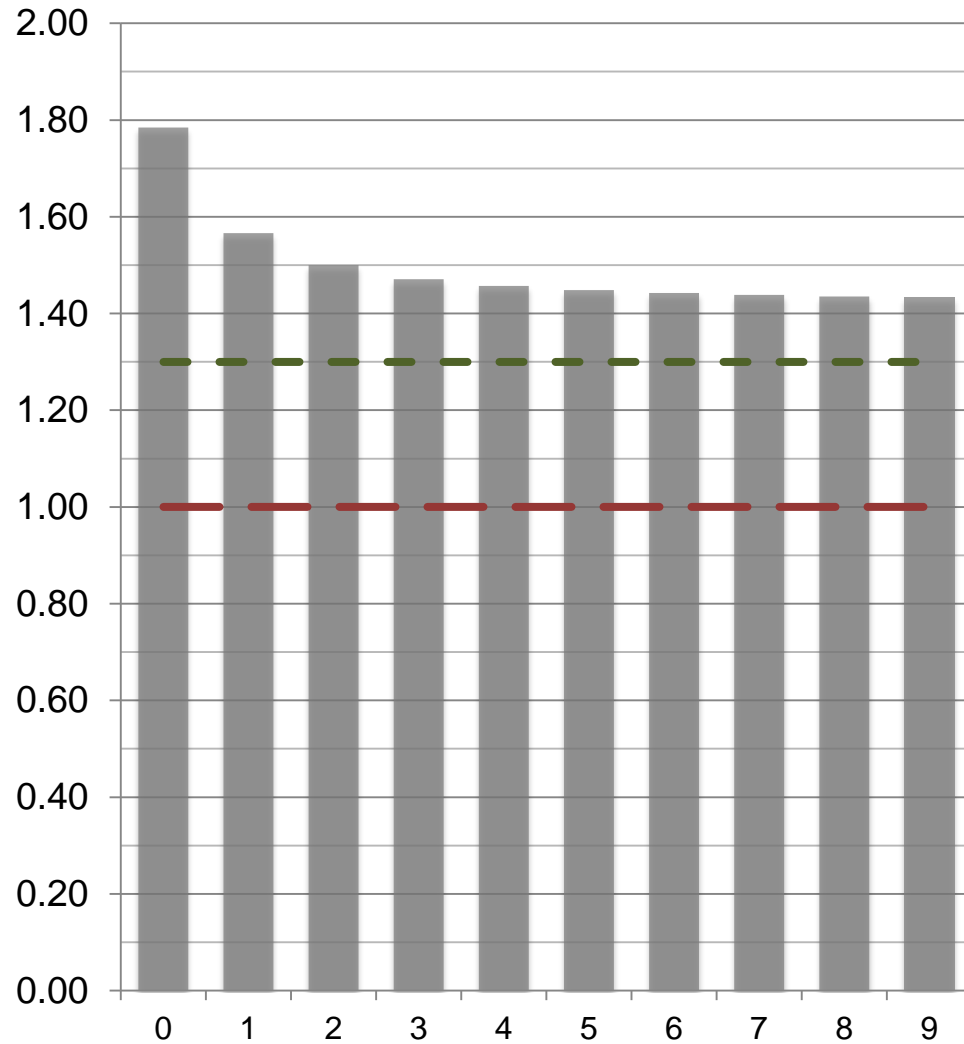




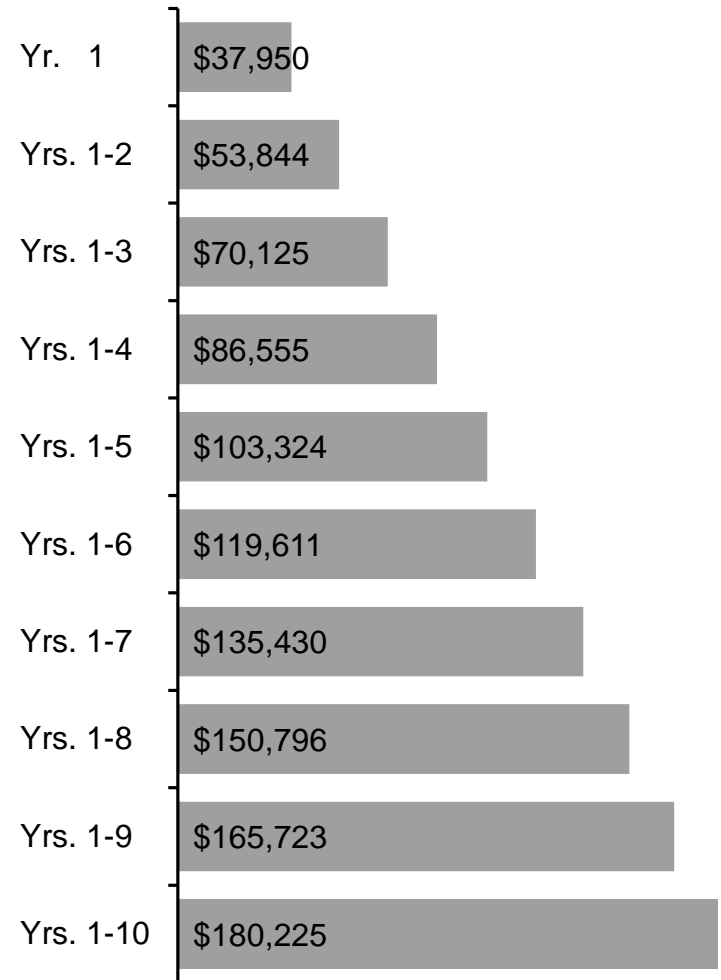
Center for Economic Development and Business Research
 Wichita State University
 1845 Fairmount St.
 Wichita, Kansas 67260-0121
 (316) 978-3225

Project or Company Name: Project Cinema
 Date of Analysis: 7/26/2019
 Version of Analysis: V8
 County Fiscal Impacts. - Sedgwick

Benefit-Cost Ratio



Present Value of Net Benefits

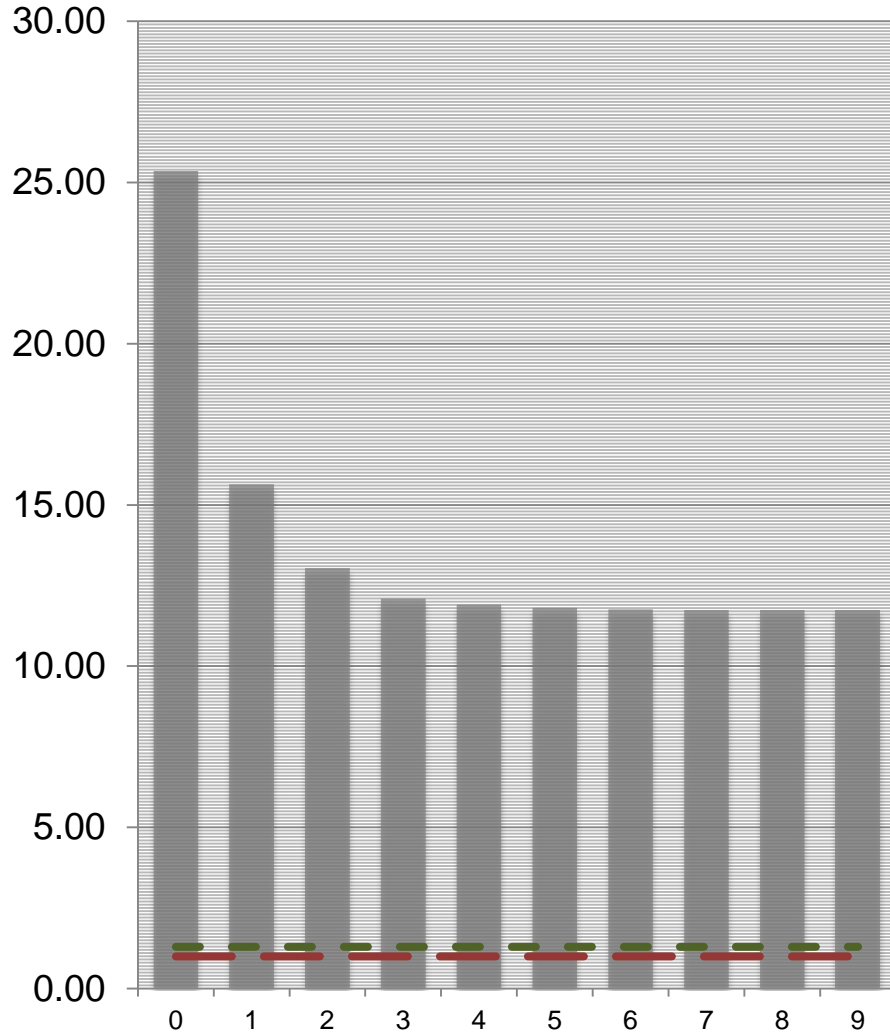




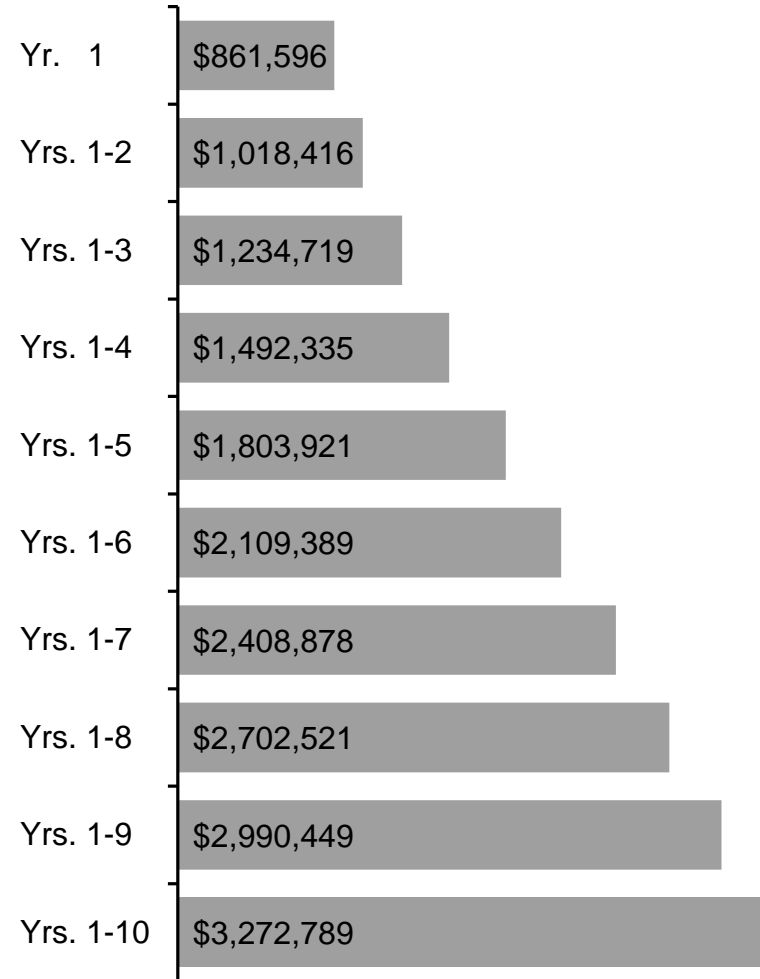
Center for Economic Development and Business Research
 Wichita State University
 1845 Fairmount St.
 Wichita, Kansas 67260-0121
 (316) 978-3225

Project or Company Name: Project Cinema
 Date of Analysis: 7/26/2019
 Version of Analysis: V8
 State Fiscal Impacts

Benefit-Cost Ratio



Present Value of Net Benefits

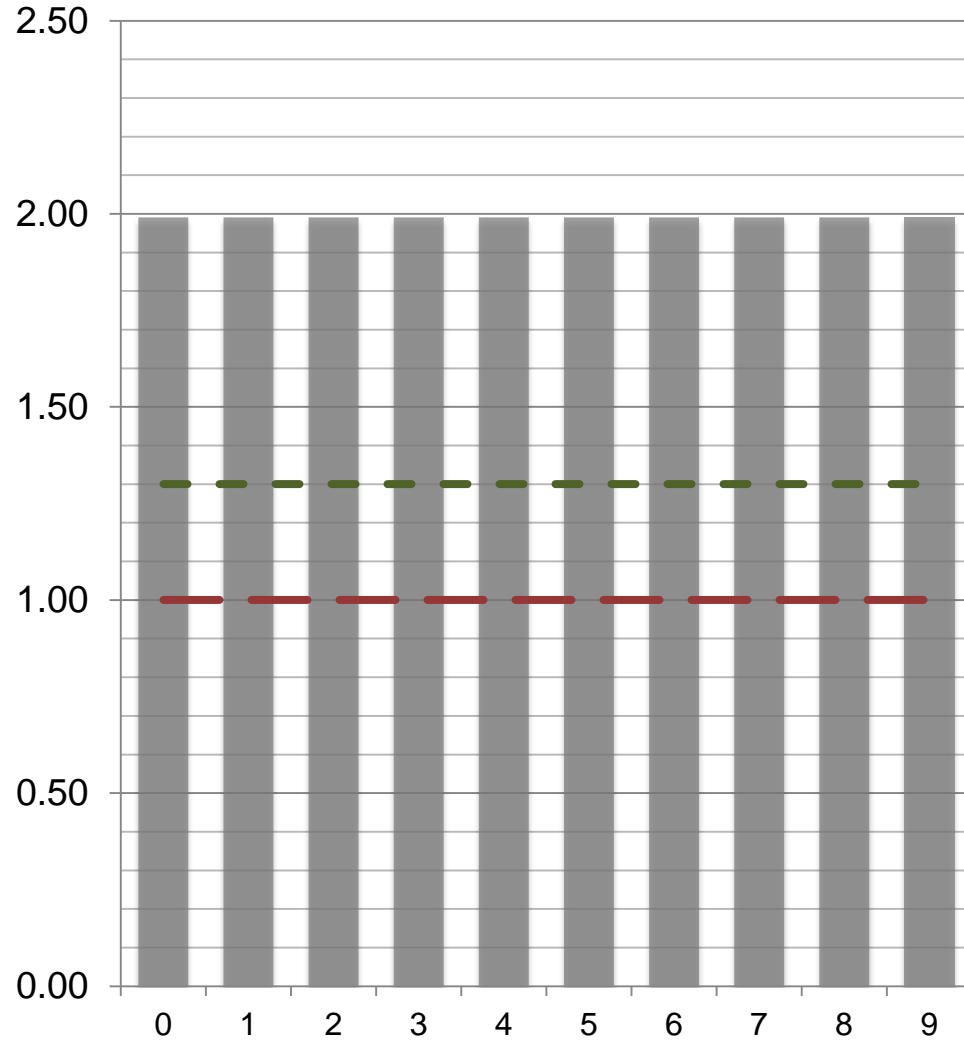




Center for Economic Development and Business Research
Wichita State University
1845 Fairmount St.
Wichita, Kansas 67260-0121
(316) 978-3225

Project or Company Name: Project Cinema
Date of Analysis: 7/26/2019
Version of Analysis: V8
School District Fiscal Impacts. - 266 Maize

Benefit-Cost Ratio



Present Value of Net Benefits



CEDBR-FISCAL IMPACT MODEL FIRM DATA SHEET

COMPANY INFORMATION	
Company name or project name	Project Cinema
Contact name	Joe Piccini
Contact telephone number	316-721-1144
Contact e-mail address	jpiccini@reiloyusa.com
Company NAICS Code - <i>Please select a NAICS code from the list provided. Model parameters are set based on the NAICS selected.</i>	3332A0 Industrial machinery (except semiconductor machinery) manufacturing
Substitution Override	
Year of application	2019

SITE LOCATION - <i>If incentives are being requested for more than one physical location, and these locations are in different taxing jurisdictions, then a separate firm data sheet must be filled out for each location. If the property is located in a special taxing district or industrial zone, please contact CEDBR.</i>	
Street Address	
City	Maize
County	Sedgwick
School District	266 Maize

REAL PROPERTY CONSTRUCTION AND IMPROVEMENTS - <i>If construction is expected to significantly exceed 12-months allocate expenditures to multiple expansions.</i>	
Expansion #1	2019
Year of expansion	
<i>Market value of firm's initial NEW OR ADDITIONAL investment in:</i>	
Land	\$508,000
Building and improvements	\$8,800,000
Furniture, fixtures and equipment (including machinery)	\$13,800,000
Initial construction or expansion:	
Cost of construction at the firm's new or expanded facility	\$8,800,000
<i>Amount of taxable construction materials purchased in:</i>	
City	\$2,200,000
County (should include city amount)	\$4,400,000
State (should include city and county amounts)	\$4,400,000
<i>Amount of taxable furniture, fixtures and equipment purchased in:</i>	
City	
County (should include city amount)	
State (should include city and county amounts)	
Total construction salaries	\$4,400,000
Expansion #2 (if applicable)	
Year of expansion	
<i>Market value of firm's initial NEW OR ADDITIONAL investment in:</i>	
Land	
Building and improvements	
Furniture, fixtures and equipment (including machinery)	
Initial construction or expansion:	
Cost of construction at the firm's new or expanded facility	
<i>Amount of taxable construction materials purchased in:</i>	
City	
County (should include city amount)	
State (should include city and county amounts)	
<i>Amount of taxable furniture, fixtures and equipment purchased in:</i>	
City	
County (should include city amount)	
State (should include city and county amounts)	
Total construction salaries	

Expansion #3 (if applicable)	
Year of expansion	
<i>Market value of firm's initial NEW OR ADDITIONAL investment in:</i>	
Land	
Building and improvements	
Furniture, fixtures and equipment (including machinery)	
Initial construction or expansion:	
Cost of construction at the firm's new or expanded facility	
<i>Amount of taxable construction materials purchased in:</i>	
City	
County (should include city amount)	
State (should include city and county amounts)	
<i>Amount of taxable furniture, fixtures and equipment purchased in:</i>	
City	
County (should include city amount)	
State (should include city and county amounts)	
Total construction salaries	

OPERATIONS	
First Year of Full Operations As a Result of This Project	
<i>New or additional sales of the firm related to this project</i>	
Year 1	
Year 2	
Year 3	
Year 4	
Year 5	
Year 6	
Year 7	
Year 8	
Year 9	
Year 10	
<i>Percent of these sales subject to sales taxes in the:</i>	
City	
County	
State	
Annual net taxable income, as a percent of sales, on which state corporate income taxes will be computed:	
<i>New or additional purchases of the firm related to this project</i>	
Year 1	
Year 2	
Year 3	
Year 4	
Year 5	
Year 6	
Year 7	
Year 8	
Year 9	
Year 10	
<i>Percent of these purchases subject to sales/compensating use taxes in the:</i>	
City	
County	
State	

EMPLOYMENT	
<i>Number of NEW employees to be hired each year as a result of this project</i>	
Year 1	2
Year 2	15
Year 3	8
Year 4	6
Year 5	8
Year 6	
Year 7	
Year 8	
Year 9	
Year 10	
<i>Number of these employees moving to county each year FROM OUT-OF-STATE</i>	
Year 1	
Year 2	
Year 3	
Year 4	
Year 5	
Year 6	
Year 7	
Year 8	
Year 9	
Year 10	
<i>Number of these employees moving to county each year FROM OTHER KANSAS COUNTIES</i>	
Year 1	
Year 2	
Year 3	
Year 4	
Year 5	
Year 6	
Year 7	
Year 8	
Year 9	
Year 10	
<i>Weighted average annual salary of all NEW employees, including all employees hired to date, related to this project</i>	
Year 1	74,000
Year 2	43,989
Year 3	43,243
Year 4	43,273
Year 5	43,246
Year 6	44,111
Year 7	44,993
Year 8	45,893
Year 9	46,811
Year 10	47,747

VISITORS - Include customers, vendors and company employees from other locations in the count of visitors	
<i>Number of ADDITIONAL out-of-county visitors expected at the firm as a result of this project</i>	
Year 1	300
Year 2	120
Year 3	120
Year 4	120
Year 5	120
Year 6	120
Year 7	120
Year 8	120
Year 9	120
Year 10	120
Number of days that each visitor will stay in the area	2
Number of nights that a typical visitor will stay in a local hotel or motel	2
Percentage of visitors traveling on business	100%
Percentage of visitors traveling for leisure	
Percentage of visitor's expenditures spent in the same city as firm's location	50%
Percentage of visitor's expenditures spent in the same county as firm's location	100%
Percentage of visitor's expenditures spent in Kansas	100%

PAYMENT BY THE COMPANY TO TAXING JURISDICTIONS - Such as payments in lieu of taxes	
Firm payments to the City	
Year 1	
Year 2	
Year 3	
Year 4	
Year 5	
Year 6	
Year 7	
Year 8	
Year 9	
Year 10	
Firm payments to the County	
Year 1	
Year 2	
Year 3	
Year 4	
Year 5	
Year 6	
Year 7	
Year 8	
Year 9	
Year 10	
Firm payments to the State of Kansas	
Year 1	
Year 2	
Year 3	
Year 4	
Year 5	
Year 6	
Year 7	
Year 8	
Year 9	
Year 10	
Firm payments to the School District	
Year 1	
Year 2	
Year 3	
Year 4	
Year 5	
Year 6	
Year 7	
Year 8	
Year 9	
Year 10	

CEDBR-FISCAL IMPACT MODEL INCENTIVE INFORMATION	
CONTACT INFORMATION FOR CEDBR REGARDING INCENTIVE AMOUNTS	
Contact name	
Contact telephone number	
Contact e-mail address	
SALES TAX EXEMPTION ON CONSTRUCTION MATERIALS	
Sales tax exemption EXPANSION #1 (please enter yes or no)	No
Percent of construction material costs funded by IRB for EXPANSION #1	0.0%
Sales tax exemption EXPANSION #2 (please enter yes or no)	No
Percent of construction material costs funded by IRB for EXPANSION #2	0.0%
Sales tax exemption EXPANSION #3 (please enter yes or no)	No
Percent of construction material costs funded by IRB for EXPANSION #3	0.0%
SALES TAX EXEMPTION FOR OPERATIONS	
Value of sales tax exemption for OPERATIONS -- CITY	
Year 1	
Year 2	
Year 3	
Year 4	
Year 5	
Year 6	
Year 7	
Year 8	
Year 9	
Year 10	
Value of sales tax exemption for OPERATIONS -- COUNTY	
Year 1	
Year 2	
Year 3	
Year 4	
Year 5	
Year 6	
Year 7	
Year 8	
Year 9	
Year 10	
Value of sales tax exemption for OPERATIONS -- STATE	
Year 1	
Year 2	
Year 3	
Year 4	
Year 5	
Year 6	
Year 7	
Year 8	
Year 9	
Year 10	

PROPERTY TAX ABATEMENT	
Property tax abatement - Real property land and buildings	
Number of Years	10
Percentage	77.4%
Property tax abatement - Machinery and equipment	
Number of Years	0
Percentage	0.0%

FORGIVABLE LOANS - Cash value	
Forgivable loans (cash value) -- CITY	
Year 1	
Year 2	
Year 3	
Year 4	
Year 5	
Year 6	
Year 7	
Year 8	
Year 9	
Year 10	
Forgivable loans (cash value) -- COUNTY	
Year 1	
Year 2	
Year 3	
Year 4	
Year 5	
Year 6	
Year 7	
Year 8	
Year 9	
Year 10	
Forgivable loans (cash value) -- STATE	
Year 1	
Year 2	
Year 3	
Year 4	
Year 5	
Year 6	
Year 7	
Year 8	
Year 9	
Year 10	

STATE TRAINING DOLLARS	
Training dollars KIT/KER/IMPACT (cash value)	
Year 1	
Year 2	
Year 3	
Year 4	
Year 5	
Year 6	
Year 7	
Year 8	
Year 9	
Year 10	

INFRASTRUCTURE IMPROVEMENTS	
Infrastructure improvements (cash value) -- CITY	
Year 1	
Year 2	
Year 3	
Year 4	
Year 5	
Year 6	
Year 7	
Year 8	
Year 9	
Year 10	
Infrastructure improvements (cash value) -- COUNTY	
Year 1	
Year 2	
Year 3	
Year 4	
Year 5	
Year 6	
Year 7	
Year 8	
Year 9	
Year 10	
Infrastructure improvements (cash value) -- STATE	
Year 1	
Year 2	
Year 3	
Year 4	
Year 5	
Year 6	
Year 7	
Year 8	
Year 9	
Year 10	

OTHER INCENTIVES - Cash value	
Cash value of all other incentives -- CITY	
Year 1	
Year 2	
Year 3	
Year 4	
Year 5	
Year 6	
Year 7	
Year 8	
Year 9	
Year 10	
Cash value of all other incentives -- COUNTY	
Year 1	
Year 2	
Year 3	
Year 4	
Year 5	
Year 6	
Year 7	
Year 8	
Year 9	
Year 10	
Cash value of all other incentives -- STATE	
Year 1	
Year 2	
Year 3	
Year 4	
Year 5	
Year 6	
Year 7	
Year 8	
Year 9	
Year 10	